

Summary of Funding Support under “M” Mark System

Types of Event Funding Support	Sustainable Major Sports Events	New Major Sports Events	Exhibition Matches or Tournaments
Matching fund (Up to \$15 million)	✓	✓ (subject to a combined funding ceiling of \$15 million)	✓
Direct grant (Up to 85% of eligible expenditure items or \$6 million, whichever is less. Applicable for the first three years of the event ¹)	N.A.	✓	N.A. ²
Direct grant on marketing (Up to \$1 million. Applicable for the first year of the event)	N.A.	✓	N.A.
Venue hiring grant for venue subsidy (Up to \$1 million, if not using LCSD venues)	✓	✓	✓
Subvention of LCSD notional venue charges	✓	✓	✓

¹ Applicants may apply for direct grant in the first three years of the event, provided that the event is held consecutively each year and that the audited accounts of the previous event has a surplus not exceeding 25% of its overall expenditure inclusive of LCSD venue charges

² Under the special support measures for “M” Mark events, up to 85% of eligible expenditure items or \$6 million (whichever is less) in direct grant will be provided for exhibition matches and tournaments to be held in 2023.